



ORDINANCE # 26 – 549

AN ORDINANCE OF THE TOWN OF MOUNT CARMEL, TENNESSEE ESTABLISHING THE CERTIFIED PROPERTY TAX RATE FOR FY 2026-2027

WHEREAS, the Board of Mayor and Aldermen adopted the annual budget and appropriations for Fiscal Year 2026-2027 by Ordinance No. 26-547; and

WHEREAS, at the time Ordinance No. 26-547 was adopted, the certified property tax rate had not yet been finalized by the Office of the Comptroller of the Treasury, Division of Property Assessments; and

WHEREAS, the certified property tax rate for the Town of Mount Carmel has now been established at \$0.9758 per one hundred dollars (\$100.00) of assessed valuation; and

WHEREAS, it is necessary to establish the Town's property tax rate for Fiscal Year 2026-2027 consistent with the certified tax rate as established by the State of Tennessee;

NOW, THEREFORE, BE IT ORDAINED BY THE BOARD OF MAYOR AND ALDERMEN OF THE TOWN OF MOUNT CARMEL, TENNESSEE, AS FOLLOWS:

SECTION 1. The property tax rate for the Town of Mount Carmel for Fiscal Year 2026-2027 is hereby established at Ninety-Seven and Fifty-Eight Hundredths Cents (\$0.9758) per One Hundred Dollars (\$100.00) of assessed valuation on all taxable property within the corporate limits of the Town.

SECTION 2. The tax rate established herein shall be the certified property tax rate as determined by the Tennessee Comptroller of the Treasury, Division of Property Assessments, and shall be levied and collected for the purpose of funding the Fiscal Year 2026-2027 budget adopted by Ordinance No. 26-547.

SECTION 3. The adoption of this ordinance does not amend or alter the appropriations contained in Ordinance No. 26-547 except to establish the certified property tax rate necessary to fund those appropriations.

SECTION 4. This ordinance shall take effect upon publication after its final passage in a newspaper of general circulation, the public welfare requiring it.

Voting by the Board, as follows, July 23, 2026, First Reading:

	AYES	NAYS	OTHER
Alderman Darby Patrick	x		
Alderman James Cross	x		
Alderman Mindy Shugart			Absent
Alderman Philip Binstock	x		
Alderman Jim Gilliam	x		
Vice-Mayor Jim Bare	x		
Mayor John Gibson	x		

Voting by the Board, as follows, August 27, 2026, Second Reading:

	AYES	NAYS	OTHER
Alderman Darby Patrick	x		
Alderman James Cross	x		
Alderman Mindy Shugart			Absent
Alderman Philip Binstock	x		
Alderman Jim Gilliam	x		
Vice-Mayor Jim Bare	x		
Mayor John Gibson	x		

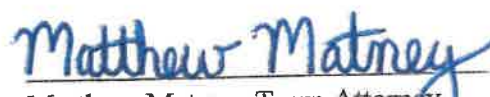


John K. Gibson, Mayor

ATTEST:


Tyler S. Williams, CMFO
Town Recorder

APPROVED AS TO FORM:


Matthew Matney, Town Attorney



JASON E. MUMPOWER
Comptroller

July 7, 2026

Honorable John Gibson
Mayor, Town of Mount Carmel, Hawkins County
100 East Main Street
Mount Carmel, TN 37645-1421

Re: Certified tax rate concurrence, T.C.A. § 67-5-1701(b) for the Town of Mount Carmel

Dear Mayor Gibson:

We concur with the town certified tax rate calculation for Mount Carmel at \$0.9758. The town may formally determine the certified tax rate and then adopt the actual 2026 tax rate if it will not exceed the certified tax rate. If the certified rate must be exceeded, refer to our step-by-step instructions available through the assessor. It is especially important that any notice of intent to exceed the certified rate be published in the proper form.

Sincerely,

A handwritten signature in dark ink, appearing to read "E. R. P.", followed by a horizontal line.

Mr. E. Robin Pope, J.D.
Executive Secretary
State Board of Equalization

cc: Michael Gillespie, Hawkins County Assessor of Property
Tyler Williams, Town of Mount Carmel Manager/CMFO

CERTIFIED TAX RATE CALCULATION

COUNTY	JURISDICTION	TAX YEAR
Hawkins	Mount Carmel (507)	2026
	Current Year	Prior Year
1. Appraisal Ratio	1.0000	0.5940
2. Total locally assessed Real Property (Less new real)	\$ 158,673,735 \$ (633,660) *	\$ 96,839,630
3. Total assessed value of tangible Personal Property (Less new personal)	\$ 1,043,243 \$ (122,185) *	\$ 820,645
4. Total locally assessed tax base with adjustments	\$ 158,961,133	\$ 97,660,275
5. Estimated public utility assessments	\$ 4,234,662	\$ 2,515,389
6. Total Tax Base Assessment	\$ 163,195,795	\$ 100,175,664
7. Prior Year's Tax Rate		1.5897
8. Prior year's adjusted tax levy		\$ 1,592,493
9. Certified Tax Rate	\$ 0.9758 **	

By signing this calculation form you are concurring in the calculated certified tax rate.

<u>Michael S. Gillespie</u> Signature - County Assessor	<u>John Gibson</u> Signature - Town of Mount Carmel Mayor	<u>Tyler Williams</u> Signature - (Finance Officer, Treasurer, etc.)
<u>Michael S. Gillespie</u> Print Name	<u>John Gibson</u> Print Name	<u>Tyler Williams</u> Print Name
<u>6-24-26</u> Date	<u>6-24-26</u> Date	<u>6-24-26</u> Date

Please Note:

*New property is removed from the tax base in order to ensure that all property taxed the year prior to reappraisal produces the same total revenue after reappraisal. For budget purposes, add new property to the total tax base to determine property tax revenue.

**Rounding up is not permitted.